

International Political Economy

All readings on this list are required. Almost all are contained in the following books, which are available for purchase at the Coop:

Jeffrey Frieden, David Lake, and Lawrence Broz, Editors, *International Political Economy: Perspectives on Global Power and Wealth*, Sixth Edition (New York: W. W. Norton, 2017).

Thomas Oatley, *International Political Economy: Interests and Institutions in the Global Economy*, Fifth Edition (New York: Pearson Longman, 2012).

The required texts are also on reserve at Lamont Library. Readings not in the two books will be available on the course website. The following book may be useful, and is available at the Coop:

John Black, Nigar Hashimzade, and Gareth Myles, *Oxford Dictionary of Economics* Fifth edition (Oxford: Oxford University Press, 2017)

Please note: Given the nature of the course and of the examinations, you are *strongly urged* to do all reading in advance, as assigned on the reading list. Failure to do so will impede your ability to profit from the lectures, and to perform well in section participation and on the examinations. Notice that the quantity of readings varies from topic to topic. You are strongly urged to read ahead when the reading load is lighter.

Requirements for the course are as follows:

Two take-home essays. These are papers of 2500-3000 words (seven to ten pages) each, in which you are asked to discuss issues raised by lectures and readings. They are due at the start of class a week after paper topics are assigned. The first topic is distributed October 11, and the paper is due October 18. The second topic is distributed November 8, and the paper is due November 15. For both assignments you are asked to answer one of two questions. Each essay counts for 25 percent of your final grade.

An in-class midterm examination, on November 1. This asks you to identify and discuss the significance of important events, processes, and concepts contained in the course. The midterm exam counts as 15 percent of the final grade.

A three-hour final examination, date determined by the Registrar. This has two parts, each of which counts for one-half of the final exam grade. The first part is made up of identification and discussion questions as on the midterm. The second part consists of an essay question, similar to the take-home examination questions. You are asked to answer one of two questions. The final examination counts for 25 percent of your final course grade.

Section attendance and participation. Section attendance is strongly recommended. In section you have the opportunity to ask clarifying questions regarding specific readings, lectures, and concepts. Section includes critical discussion of the readings, and a review of potential IDs. Section attendance and participation count for 10 percent of your final grade. Sections start meeting after shopping period. They will meet weekly for an hour and a half. Optional review sections are held prior to the final.

Please note the Collaboration Policy Statement on the course website.

Professor Frieden's coordinates:

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Office Hours: Tuesdays 10-11:30 and 2-3:30. Sign up for office hours at <http://tinyurl.com/FriedenOHtool> [NOTE: Google Account required]

Course Outline and Reading Assignments

August 30 Introduction: Markets and Politics

Oatley, chapter 1

Frieden Lake Broz, pp. 1-17:

Frieden Lake Broz, "Introduction: International Politics and International Economics," pp. 1-17

September 6 and 11 The Rise of the Modern World Economy, 1500-1914

Frieden Lake Broz, pp. 77-112:

Frieden Lake Broz, "Historical Perspectives," pp. 77-80.

Cheryl Schonhardt-Bailey, "Free Trade: The Repeal of the Corn Laws," pp. 81-91

Peter Gourevitch, "International Trade, Domestic Coalitions, and Liberty: Comparative Responses to the Crisis of 1873-1896," pp. 92-112

September 13, 18, and 20 Perspectives on the International Political Economy

Frieden Lake Broz, pp. 18-76 and 449-458:

Frieden Lake Broz, "Contending Perspectives," pp. 18-19

Ron Rogowski, "Commerce and Coalitions: How Trade Affects Domestic Political Alignments," pp. 20-29

Jeffrey Frieden, "The Political Economy of Adjustment and Rebalancing," pp. 30-42

Stephen Krasner, "State Power and the Structure of International Trade," pp. 43-61

Christina Davis, "International Institutions and Issue Linkage: Building Support for Agricultural Trade Liberalization," pp. 62-76

Kenneth Sokoloff and Stanley Engerman, "History Lessons: Institutions, Factor Endowments, and Paths of Development in the New World," pp. 449-458

**September 25 and 27 Origins and Overview of the Contemporary
International Economic Order**

Frieden Lake Broz, pp. 113-139:

Daron Acemoglu, "Root Causes: A Historical Approach to Assessing the Role of Institutions in Economic Development," pp. 113-118

Michael Bailey, Judith Goldstein, and Barry Weingast, "The Institutional Roots of American Trade Policy," pp. 119-139

Jeffrey Frieden, "The modern capitalist world economy: A historical overview," *Oxford Handbook of Capitalism* Ed. Dennis Mueller (New York: Oxford University Press, 2012)

Jeffrey Frieden and Ronald Rogowski, "Modern Capitalism: Enthusiasts, Opponents, and Reformers," *The Cambridge History of Capitalism* Ed Jeffrey Williamson (Cambridge: Cambridge University Press, 2014)

October 2, 4, and 11 International Trade and its Effects

Oatley, chapters 2, 3, 4 and 5

Frieden Lake Broz, pp. 282-296 and 315-356:

Frieden Lake Broz, "Trade," pp. 282-285

Barry Eichengreen, "The Political Economy of the Smoot-Hawley Tariff," pp. 286-296

Andy Baker, "Who Wants to Globalize? Consumer Tastes and Labor Markets in a Theory of Trade Policy Beliefs," pp. 315-327

Paola Conconi, Giovanni Facchini, Maurizio Zanardi, "Policymakers' Horizon and Trade Reforms: The Protectionist Effect of Elections," pp. 328-338

Richard Baldwin, "The World Trade Organization and the Future of Multilateralism," pp. 339-356

October 9 Columbus Day – No class

***FIRST PAPER TOPICS DISTRIBUTED AT END OF CLASS OCTOBER 11,
DUE AT START OF CLASS OCTOBER 18***

November 6 and 8

**Multinational Corporations and the Internationalization of
Production**

Oatley, chapters 8 and 9

Frieden and Lake, pp. 140-205:

Frieden Lake Broz, "Foreign Direct Investment," pp. 140-143

Richard Caves, "The Multinational Enterprise as an Economic
Organization," pp. 144-155

Sonal Pandya, "Labor Markets and Demand for Foreign Direct
Investment," pp. 156-166

Beth Simmons, "Bargaining over BITs, Arbitrating Awards: The
Regime for Protection and Promotion of International
Investment," pp. 167-183

Quan Li and Adam Resnick, "Reversal of Fortunes: Democratic
Institutions and Foreign Direct Investment Inflows to
Developing Countries," pp. 184-205

***SECOND PAPER TOPICS DISTRIBUTED AT END OF CLASS NOVEMBER 8,
DUE AT START OF CLASS NOVEMBER 15***

November 13

Immigration

Frieden and Lake, pp. 357-412:

Frieden and Lake, "Migration," pp. 357-358

Gary Freeman and Alan Kessler, "Political Economy and Migration
Policy," pp. 358-377

Margaret Peters, "Open Trade, Closed Borders: Immigration in the
Era of Globalization," pp. 378-393

Giovanni Facchini, Anna Maria Mayda, and Prachi Mishra, "Do
Interest Groups Affect U.S. Immigration Policy?" pp. 394-412

November 15 and 20

Problems of Development

Frieden and Lake, pp. 413-467:

Frieden and Lake, "Economies in Development," pp. 413-415

Branko Milanovic, "Global Income Inequality in Numbers: In History and Now," pp. 416-427

Dani Rodrik, "The Past, Present, and Future of Economic Growth," pp. 428-448

November 27 and 29

**Globalization and Current Problems in the
International Political Economy**

Oatley, chapter 16

Frieden and Lake, pp. 459-566:

Frieden Lake Broz, "Current Problems in International Political Economy," 459-460

Jeffrey Frankel, "Globalization and the Environment," pp. 461-488

Sean Ehrlich "The Fair Trade Challenge to Embedded Liberalism," pp. 489-505

Robert O. Keohane and David G. Victor, "Cooperation and Discord in Global Climate Policy," pp. 506-517

Jeffrey Frieden, "The Governance of International Finance," pp. 518-534

Edward Mansfield and Diana Mutz, "US versus Them: Mass Attitudes toward Offshore Outsourcing," pp. 535-563